

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation  
of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

GEORGE D. LEVY TRUST; ESTATE OF  
GEORGE D. LEVY; KAREN S. LEVY, in her  
individual capacity and in her capacity as Personal  
Representative of the Estate of George D. Levy;  
GEORGE D. LEVY & KAREN S. LEVY  
IRREVOCABLE FAMILY TRUST U/D/T  
DATED 8/17/90; and DAVID ANDELMAN, in his  
capacity as Trustee for the George D. Levy and  
Karen S. Levy Irrevocable Family Trust U/D/T  
dated 8/17/90,

Defendants.

Adv. Pro. No. 10-04721 (SMB)

**STIPULATION EXTENDING TIME TO CONCLUDE MEDIATION**

This Stipulation Extending Time to Conclude Mediation (“Stipulation”) is submitted pursuant to the Bankruptcy Court’s Order entered November 10, 2010 (1) Establishing Litigation

Case Management Procedures for Avoidance Actions and (2) Amending the February 16, 2010 Protective Order (“Case Management Procedures Order”).

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein, that the time by which the Parties must conclude mediation in the above-captioned case is extended up to and including October 15, 2014.

The purpose of this Stipulation is to provide additional time for the Parties to resolve this matter through the mediation process as contemplated under the Case Management Procedures Order.

Except as expressly set forth herein, the parties to this Stipulation reserve all rights and defenses they may have, and entry into this Stipulation shall not impair or otherwise affect such rights and defenses, including without limitation any defenses based on lack of jurisdiction.

This Stipulation may be signed by the parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this Stipulation shall be deemed an original.

**[THIS PORTION IS INTENTIONALLY LEFT BLANK]**

Dated: July 18, 2014  
New York, New York

By: /s/ Nicholas J. Cremona  
**BAKER & HOSTETLER LLP**  
45 Rockefeller Plaza  
New York, New York 10111  
Telephone: (212) 589-4200  
Facsimile: (212) 589-4201  
David J. Sheehan  
Email: dsheehan@bakerlaw.com  
Marc E. Hirschfield  
Email: mhirschfield@bakerlaw.com

*Attorneys for Irving H. Picard, Trustee for the  
Substantively Consolidated SIPA Liquidation of  
Bernard L. Madoff Investment Securities LLC and  
Bernard L. Madoff*

Dated: July 18, 2014  
New York, New York

By: /s/ LaShann M. DeArcy  
**Morrison & Foerster LLP**  
1290 Avenue of the Americas  
New York, New York 10104  
Telephone: (212) 468-8042  
Facsimile: (212) 468-7900  
Gary S. Lee  
Email: glee@mofo.com  
LaShann M. DeArcy  
Email: ldearcy@mofo.com  
Kiersten A. Fletcher  
Email: KFletcher@mofo.com

*Attorneys for Defendants George D. Levy Trust,  
Estate of George D. Levy, Karen S. Levy, George D.  
Levy & Karen S. Levy Irrevocable Family Trust  
U/T/D Dated 8/17/90, and David Andelman*

/s/ Jeffrey N. Rich  
Jeffrey N. Rich, Mediator